

# IRS News Release

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## IRS Seeks New Issues for the Industry Issue Resolution Program

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WASHINGTON — The Internal Revenue Service is encouraging business taxpayers, associations and other interested parties to submit to the Industry Issue Resolution (IIR) Program tax issues for resolution involving a controversy, a dispute or an unnecessary burden on business taxpayers.

Though submissions can be made at anytime for consideration in the IIR program, submitted issues received by March 31, 2010, will be considered for acceptance in April and if accepted into the IIR program, included on the Treasury/IRS Priority Guidance List.

The objective of the IIR program is to resolve business tax issues common to significant numbers of taxpayers through new and improved guidance. In past years, issues have been submitted by associations and others representing both small and large business taxpayers, resulting in tax guidance that has affected thousands of taxpayers.

Recent submissions accepted into the IIR program include:

- Network assets in the telecommunications industry.
- Asset class for wireless telecommunications assets.
- Vendor mark-down allowances under the retail inventory method.

Recent guidance issued as a result of the IIR program includes:

- Technical terminations of publicly traded partnerships ([Industry Director Directive - Publicly-Traded Partnerships that Experience a Technical Termination](#))
- Auto Last In First Out - for automobile wholesalers, manufacturers and dealers regarding the proper treatment of the dollar-value, LIFO inventory method for pooling purposes of crossover vehicles, which have characteristics of trucks and cars. ([Revenue Procedure 2008-23](#))

For each issue selected, an IIR team of IRS and Treasury personnel gather relevant facts from taxpayers or other interested parties affected by the issue. The goal is to recommend guidance to resolve the issue. This benefits both taxpayers and the IRS by saving time and expense that would otherwise be expended on resolving the issue through examinations.

IIR project selections are based on the criteria set forth in [Revenue Procedure 2003-36](#). For each issue selected, a multi-functional team of IRS, Chief Counsel, and Treasury personnel will be assembled. The teams will gather and analyze the relevant facts from industry groups and taxpayers for each issue and recommend guidance.

Requests for guidance on tax issues under the IIR program can be submitted at any time to [IIR@irs.gov](mailto:IIR@irs.gov). Submissions received are reviewed semi-annually with selections next being made from issues submitted by March 31, 2010.